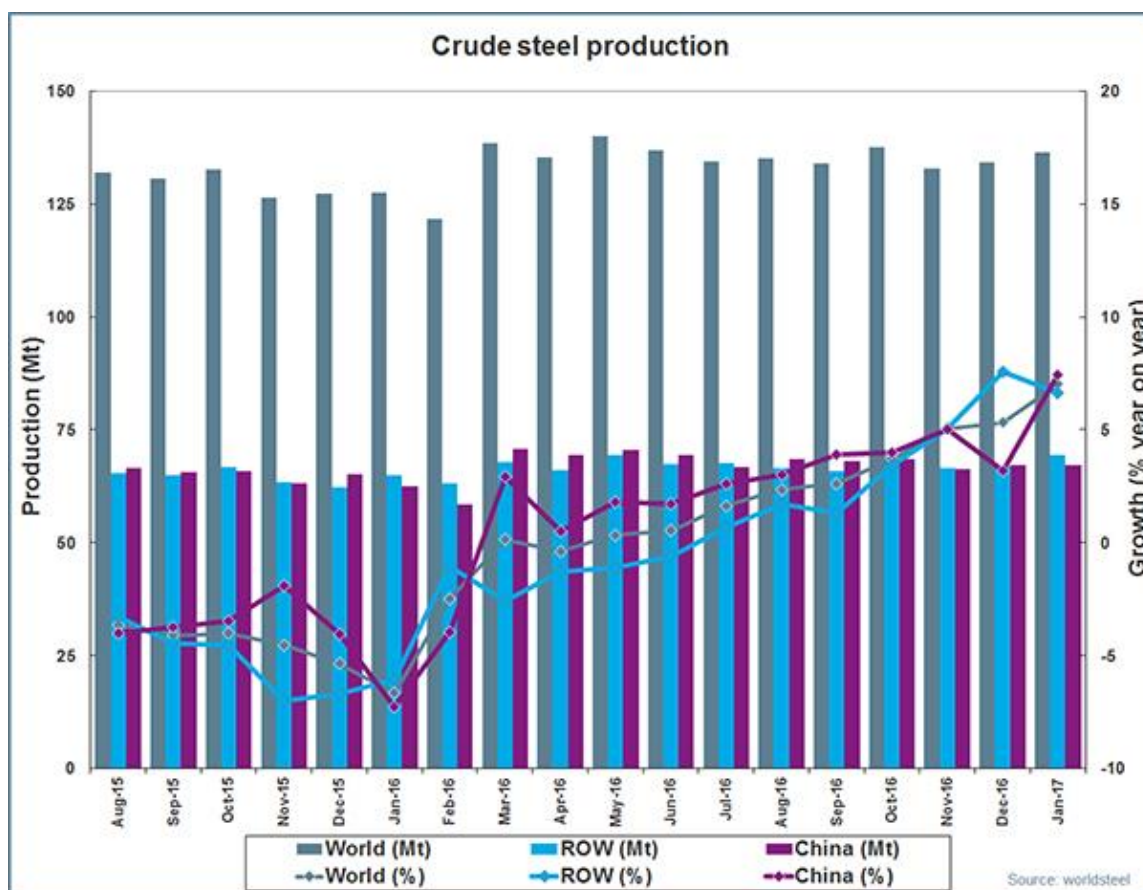


PRESS RELEASE

January 2017 crude steel production for the 67 countries reporting to worldsteel

Brussels, 21 February 2017 - World crude steel production for the 67 countries reporting to the World Steel Association (worldsteel) was 136.5 million tonnes (Mt) in January 2017, a 7.0% increase compared to January 2016.

China's* crude steel production for January 2017 was 67.2 Mt, an increase of 7.4% compared to January 2016, an apparently high percentage figure explained by the fact that January 2016 saw a marked dip in Chinese steel production. Japan produced 9 Mt of crude steel in January 2017, an increase of 2.7% compared to January 2016.



In the EU, Germany produced 3.6 Mt of crude steel in January 2017, an increase of 1.2% compared to January 2016. Italy produced 1.8 Mt of crude steel, up by 0.3% on January 2016. Spain produced 1.2 Mt of crude steel, down by -4.2% compared to January 2016.

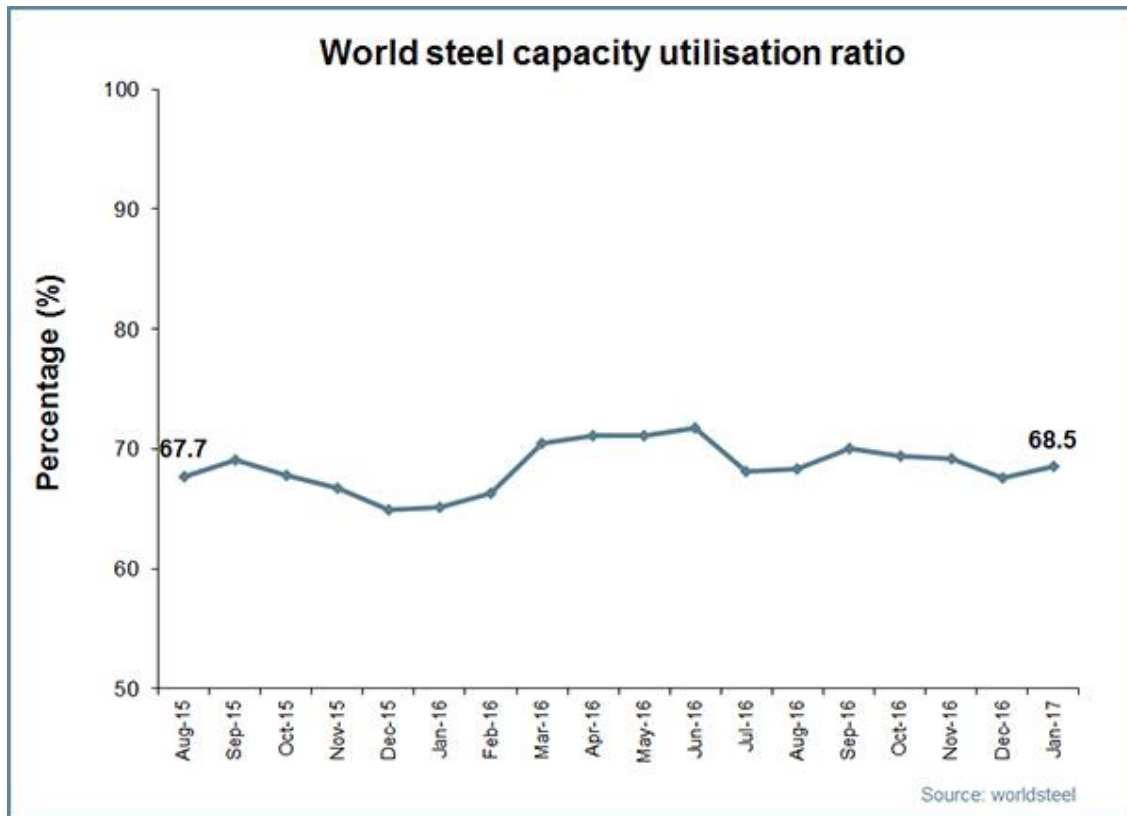
Turkey's crude steel production for January 2017 was 2.9 Mt, up by 12.8% on January 2016.

In January 2017, Russia produced 6.2 Mt of crude steel, up by 11.6% over January 2016. Ukraine produced 2.1 Mt of crude steel, up by 8.5% compared to the same month in 2016.

The US produced 6.9 Mt of crude steel in January 2017, an increase of 6.5% compared to January 2016.

Brazil's crude steel production for January 2017 was 2.9 Mt, up by 14.4% on January 2016.

The crude steel capacity utilisation ratio of the 67 countries in January 2017 was 68.5%. This is 3.4 percentage points higher than in January 2016. Compared to December 2016, it is 0.9 percentage point higher.



Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. worldsteel members represent approximately 85% of the world's steel production, including over 160 steel producers with 9 of the 10 largest steel companies, national and regional steel industry associations, and steel research institutes.
- The monthly crude steel capacity utilisation ratio is calculated based on crude steel production information available at worldsteel and OECD capacity estimates.
- *China's January production figure is a worldsteel estimate based on December 2016 production.
- Vietnam is now reporting to worldsteel, bringing the number of reporting countries to 67.
- This press release and more information on worldsteel crude steel production can be found at worldsteel.org.