

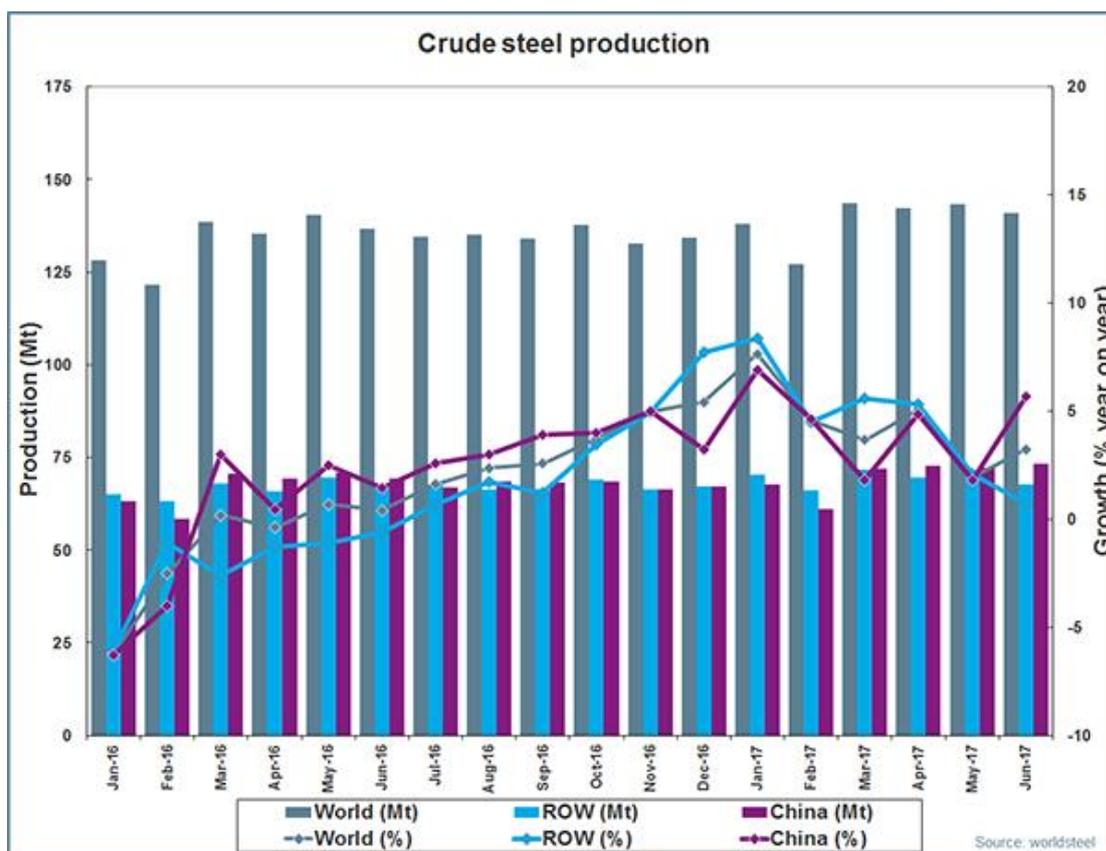
PRESS RELEASE

June 2017 crude steel production for the 67 countries reporting to worldsteel

Brussels, 20 July 2017 - World crude steel production for the 67 countries reporting to the World Steel Association (worldsteel) was 141.0 million tonnes (Mt) in June 2017, a 3.2% increase compared to June 2016.

World crude steel production was 836.0 Mt in the first six months of 2017, up by 4.5% compared to the same period in 2016. Asia produced 576.8 Mt of crude steel, an increase of 4.8% over the first half of 2016. The EU produced 86.1 Mt of crude steel in the first half of 2017, up by 4.1% compared to the same period of 2016. North America's crude steel production in the first six months of 2017 was 57.4 Mt, an increase of 2.4% compared to the first half of 2016. The C.I.S. produced 49.7 Mt of crude steel in the first six months of 2017, a decrease of -2.5% over the same months of 2016.

China's crude steel production for June 2017 was 73.2 Mt, an increase of 5.7% compared to June 2016. Japan produced 8.4 Mt of crude steel in June 2017, a decrease of -4.3% compared to June 2016. South Korea produced 5.9 Mt of crude steel in June 2017, an increase of 7.7% compared to June 2016.



In the EU, Germany produced 3.6 Mt of crude steel in June 2017, a decrease of -1.7% compared to June 2016. Italy produced 2.1 Mt of crude steel, up by 1.8% on June 2016. France produced 1.3 Mt of crude

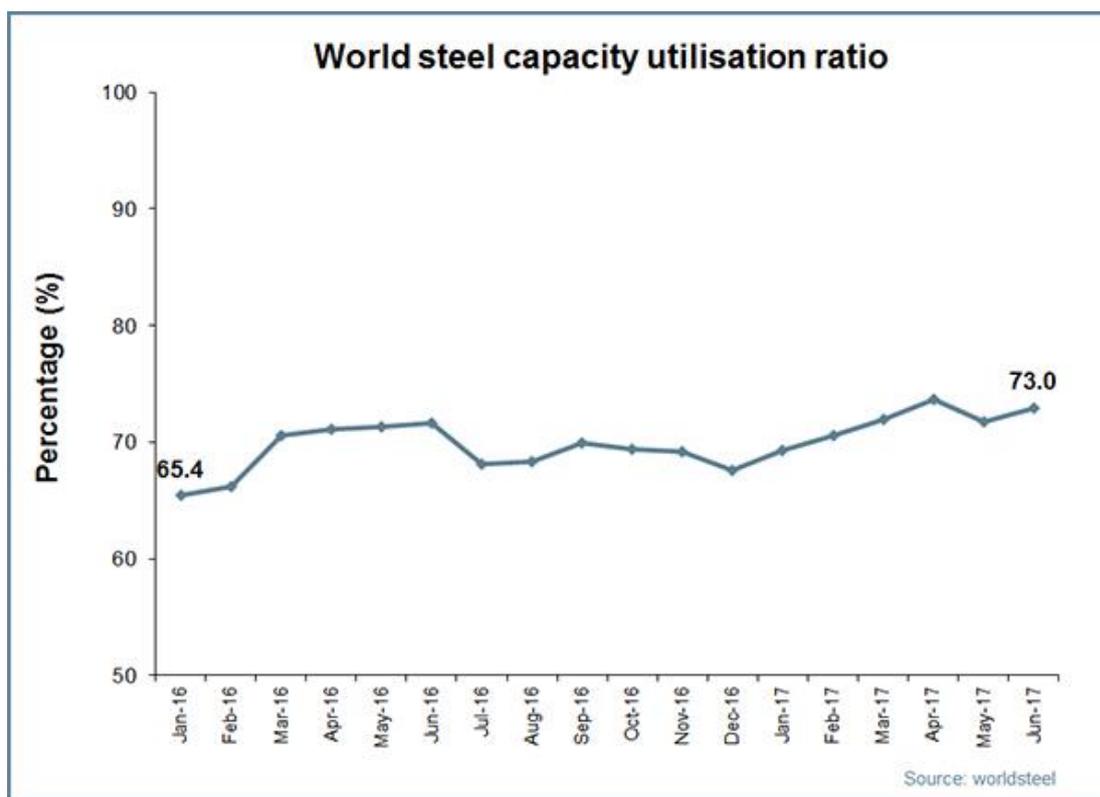
steel, up by 1.3% compared to June 2016. Spain produced 1.3 Mt of crude steel, up by 8.1% on June 2016.

Turkey's crude steel production for June 2017 was 3.0 Mt, up by 7.1% on June 2016.

The US produced 6.7 Mt of crude steel in June 2017, a decrease of -1.7% compared to June 2016.

Brazil's crude steel production for June 2017 was 2.6 Mt, up by 4.0% on June 2016.

The crude steel capacity utilisation ratio of the 67 countries in June 2017 was 73.0%. This is 1.4 percentage points higher than June 2016. Compared to May 2017, it is 1.3 percentage points higher.



Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. worldsteel members represent approximately 85% of the world's steel production, including over 160 steel producers with 9 of the 10 largest steel companies, national and regional steel industry associations, and steel research institutes.
- The monthly crude steel capacity utilisation ratio is calculated based on crude steel production information available at worldsteel, and OECD capacity estimates.