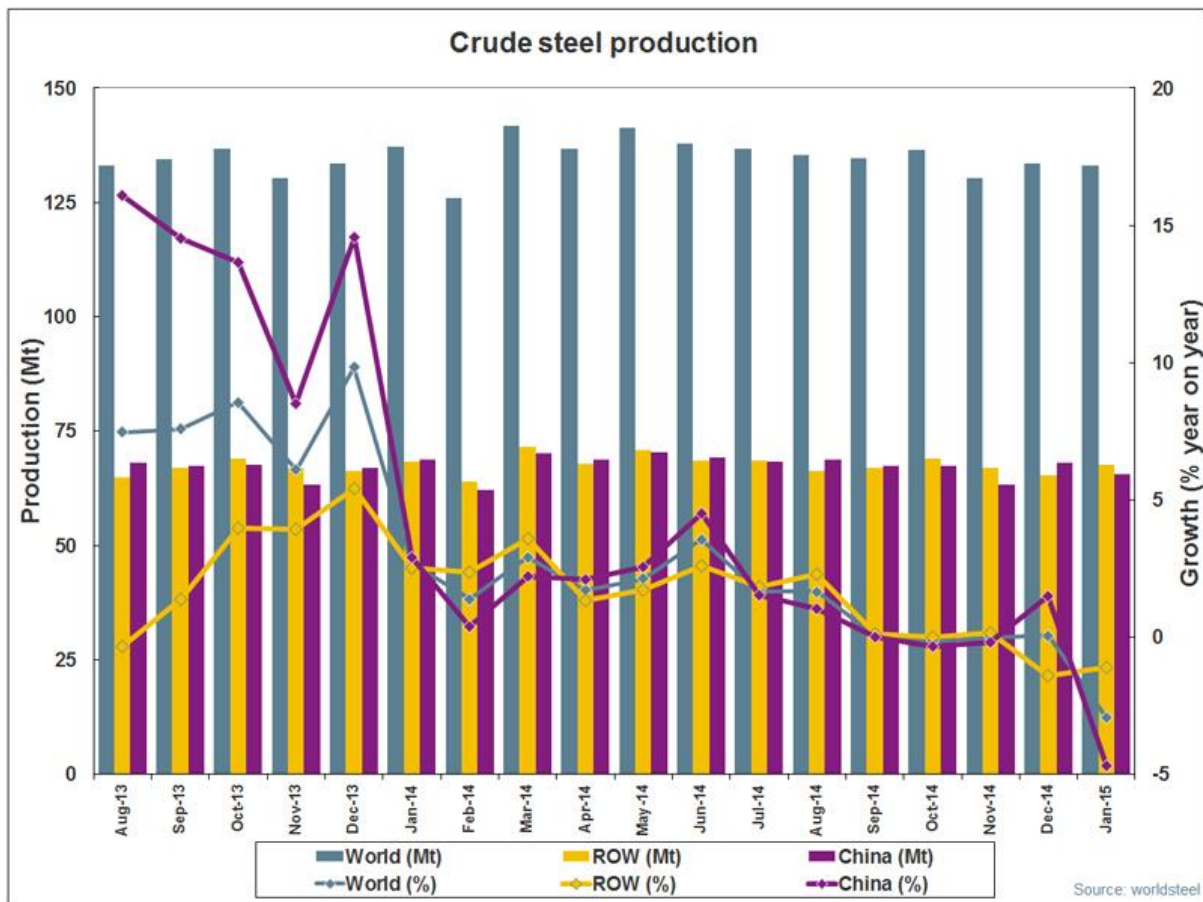


PRESS RELEASE

January 2015 crude steel production for the 65 countries reporting to worldsteel

Brussels, 20 February 2015 - World crude steel production for the 65 countries reporting to the World Steel Association (worldsteel) was 133 million tonnes (Mt) in January 2015, a -2.9% decrease compared to January 2014.

China's crude steel production for January 2015 was 65.5 Mt, a decrease of -4.7% compared to January 2014. Elsewhere in Asia, Japan produced 9.0 Mt of crude steel in January 2015, a decrease of -4.0% compared to January 2014.



In the EU, Germany produced 3.7 Mt of crude steel in January 2015, an increase of 0.5% compared to January 2014. Italy produced 1.9 Mt of crude steel, down by -11.3% on January 2014. France's crude steel production was 1.3 Mt, a decrease of -10.6% compared to January 2014. Spain produced 1.3 Mt of crude steel, up by 11.8% compared to January 2014.

Turkey's crude steel production for January 2015 was 2.6 Mt, down by -10.4% on January 2014.

In January 2015, Russia produced 6.1 Mt of crude steel, up by 6.0% over January 2014. Ukraine produced 1.9 Mt of crude steel, down by -25.2% compared to the same month 2014.

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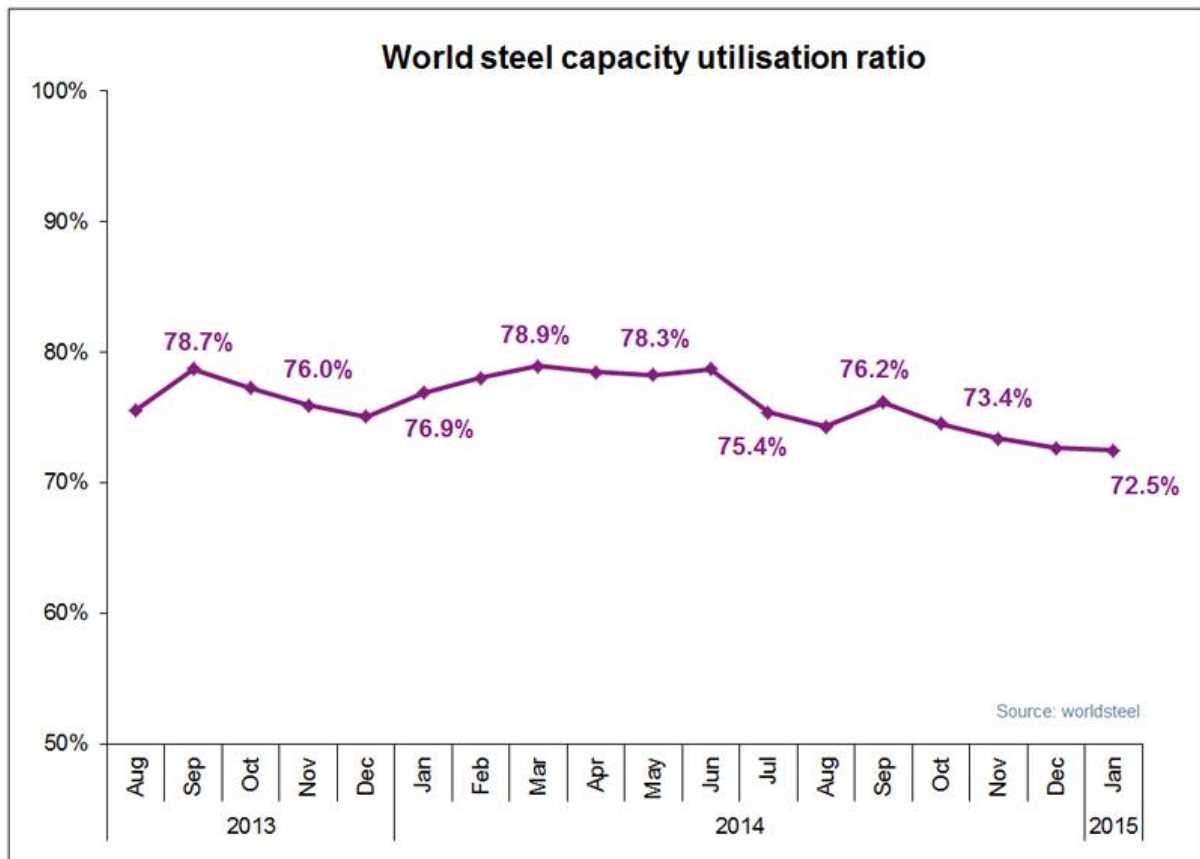
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The US produced 7.4 Mt of crude steel in January 2015, an increase of 0.4% compared to January 2014.

Brazil's crude steel production for January 2015 was 3.0 Mt, up by 7.7% on January 2014.

The crude steel capacity utilisation ratio for the 65 countries in January 2015 was 72.5%. It is -4.4 percentage points lower than January 2014. Compared to December 2014, it is -0.4 percentage points lower.



Ends

Notes to Editors:

- The monthly crude steel capacity utilisation ratio is calculated based on crude steel production and capacity information available at worldsteel. The capacity information is based on publicly-available data, updated twice a year and verified through worldsteel's membership.
- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. worldsteel represents approximately 170 steel producers (including 9 of the world's 10 largest steel companies), national and regional steel industry associations, and steel research institutes. worldsteel members represent around 85% of world steel production.
- Megatonne (Mt) is a metric unit equivalent to 1 million tonnes.
- * China's January production data is a worldsteel estimate based on the reported production by CISA members adjusted according to their share of the national total.

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