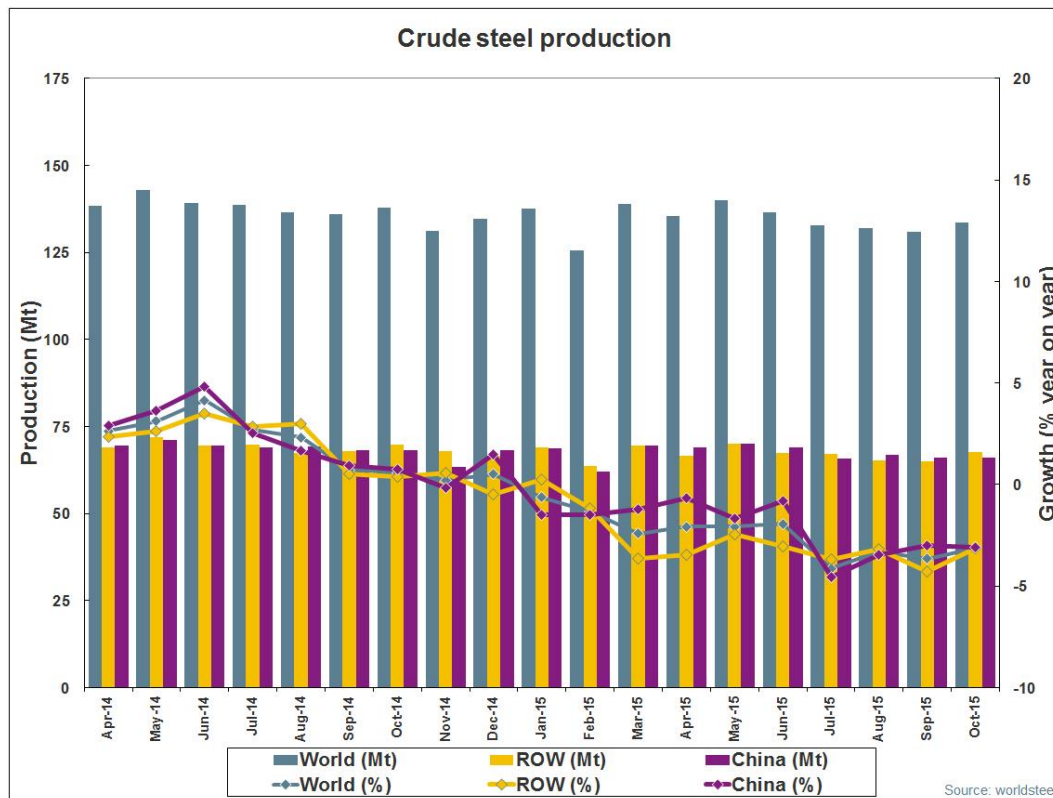


PRESS RELEASE

October 2015 crude steel production for the 66 countries reporting to worldsteel

Brussels, 20 November 2015 - World crude steel production for the 66 countries reporting to the World Steel Association (worldsteel) was 134 million tonnes (Mt) in October 2015, a -3.1% decrease compared to October 2014.

China's crude steel production for October 2015 was 66.1 Mt, down by -3.1% compared to October 2014. Japan produced 9.0 Mt of crude steel in October 2015, a decrease of -3.8% compared to the same month in 2014.



In the EU, Germany produced 3.6 Mt of crude steel in October 2015, an increase of 2.7% compared to October 2014. Italy's crude steel production was 1.9 Mt, down by -8.6% on October 2014. Spain produced 1.3 Mt of crude steel in October 2015, down by -3.1% compared to October 2014. France's production for October 2015 was 1.2 Mt, a decrease of -20.9% compared to the same month in 2014.

Turkey's crude steel production for October 2015 was 2.8 Mt, up by 2.0% on October 2014.

In October 2015, Russia produced 5.7 Mt of crude steel, down by -2.4% over October 2014. Ukraine produced 2.1 Mt of crude steel, up by 6.4% compared to the same month in 2014.

The US produced 6.7 Mt of crude steel in October 2015, down by -8.8% compared to October 2014.

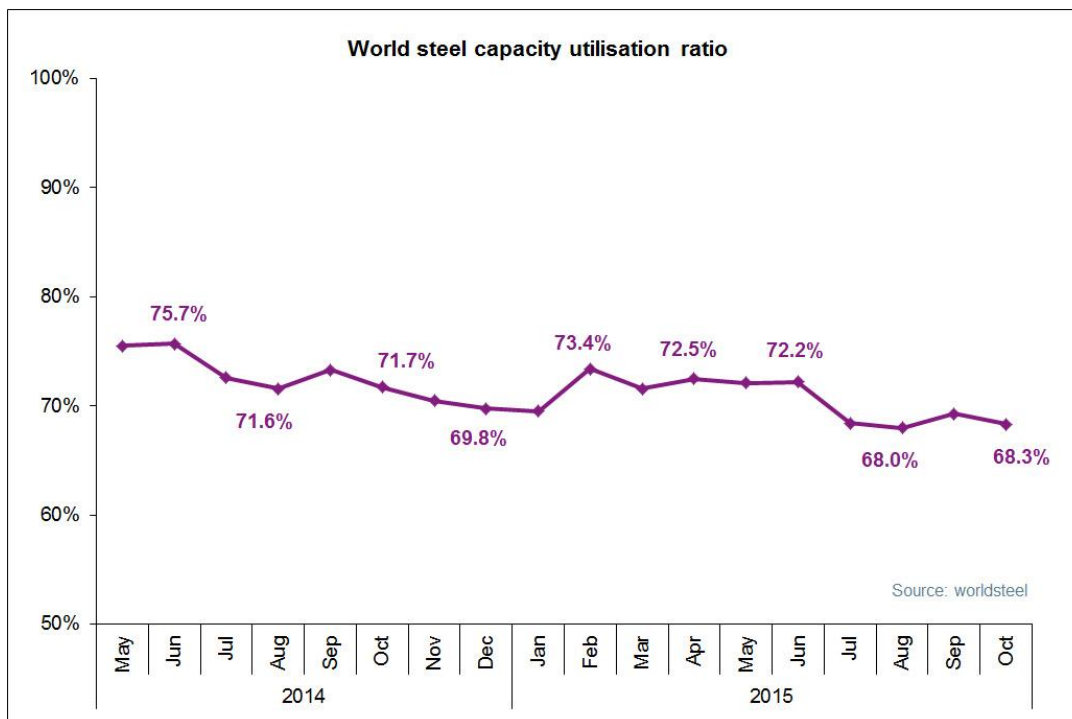
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Brazil's crude steel production for October 2015 was 3.0 Mt, a decrease of -2.3% on October 2014.

The crude steel capacity utilisation ratio for the 66 countries in October 2015 was 68.3%. This is -3.4 percentage points lower than October 2014. Compared to September 2015, it is -1.0 percentage point lower.



Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. worldsteel members represent approximately 85% of the world's steel production, including over 150 steel producers with 9 of the 10 largest steel companies, national and regional steel industry associations, and steel research institutes.
- The monthly crude steel capacity utilisation ratio is calculated based on crude steel production information available at worldsteel, publically-available capacity information and OECD capacity estimates.
- Megatonne (Mt) is a metric unit equivalent to 1 million tonnes.

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