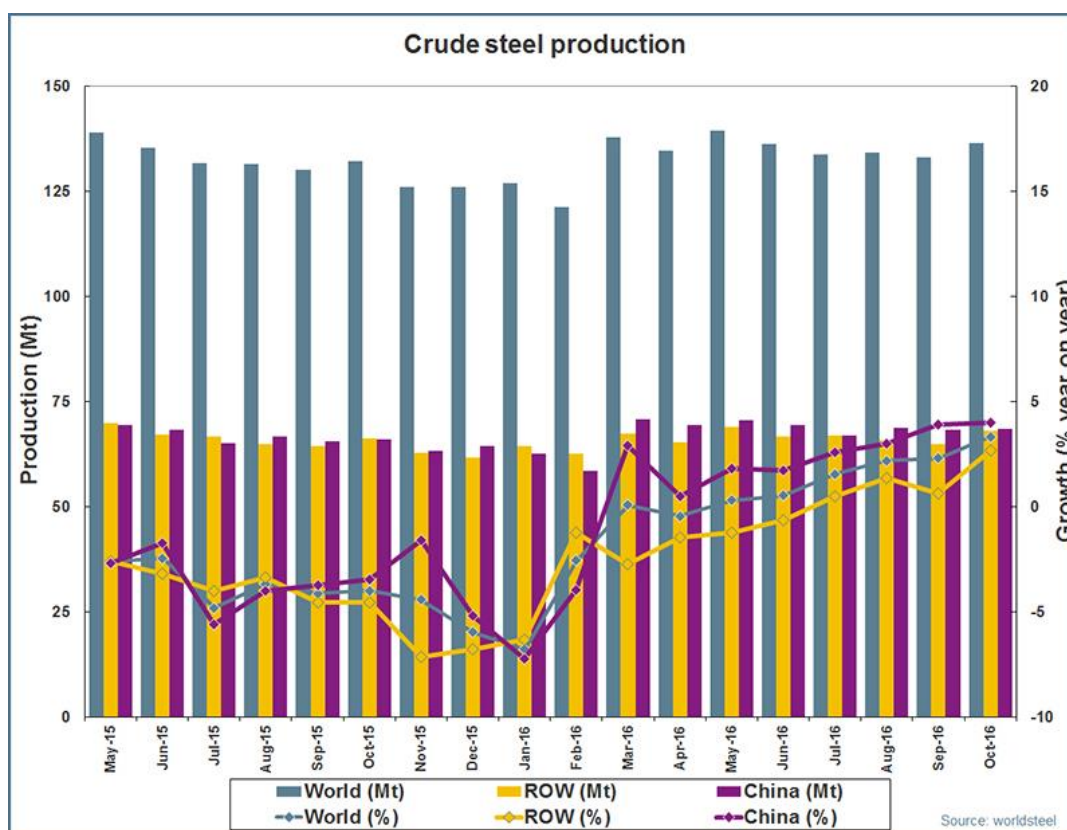


PRESS RELEASE

October 2016 crude steel production for the 65 countries reporting to worldsteel

Brussels, 21 November 2016 - World crude steel production for the 65 countries reporting to the World Steel Association (worldsteel) was 136.5 million tonnes (Mt) in October 2016, 3.3% up on October 2015.

China's crude steel production for October 2016 was 68.5 Mt, an increase of 4.0% compared to October 2015. Elsewhere in Asia, Japan produced 9.0 Mt of crude steel in October 2016, an increase of 0.6% compared to October 2015. India's crude steel production was 8.3 Mt in October 2016, up by 12.3% on October 2015.



In the EU, Germany produced 3.5 Mt of crude steel in October 2016, a decrease of -3.7% compared to October 2015. Italy produced 2.1 Mt of crude steel, up by 11% on October 2015. Spain produced 1.2 Mt of crude steel in October 2016, down by -10.5% year-on-year.

Turkey's crude steel production for October 2016 was 3.0 Mt, up by 8.6% on October 2015.

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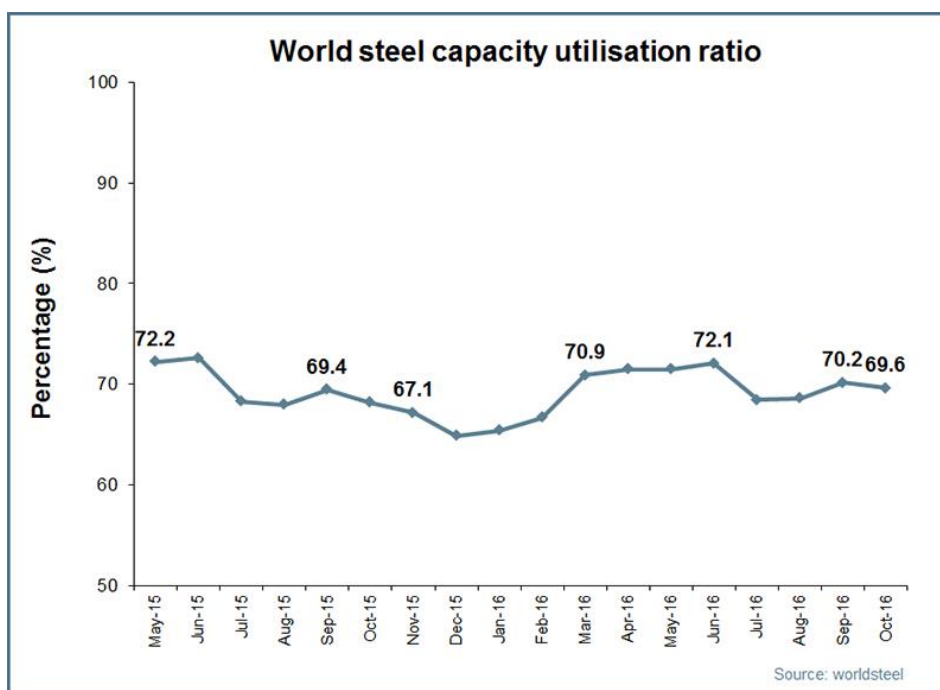
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In October 2016, Russia produced 5.9 Mt of crude steel, up by 2.0% on October 2015. Ukraine produced 1.9 Mt of crude steel, down by -6.1% compared to the same month in 2015.

The United States produced 6.4 Mt of crude steel in October 2016, a decrease of -2.5% compared to October 2015.

Brazil's crude steel production for October 2016 was 2.7 Mt, down by -8.8% on October 2015.

The crude steel capacity utilisation ratio of the 65 countries in October 2016 was 69.6%. It was 68.2% in October 2015. The October 2016 capacity utilisation ratio is 0.6 percentage points lower than the September 2016 ratio.



Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. worldsteel members represent approximately 85% of the world's steel production, including over 160 steel producers with 9 of the 10 largest steel companies, national and regional steel industry associations, and steel research institutes.
- The monthly crude steel capacity utilisation ratio is calculated based on crude steel production information available at worldsteel and OECD capacity estimates.

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