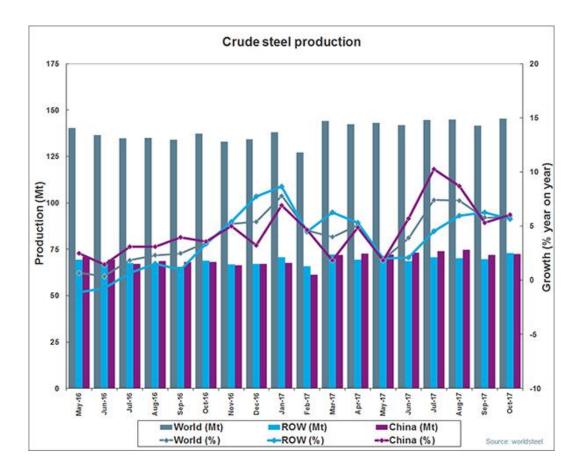


PRESS RELEASE

October 2017 crude steel production for the 66 countries reporting to worldsteel

Brussels, 22 November 2017 - World crude steel production for the 66 countries reporting to the World Steel Association (worldsteel) was 145.3 million tonnes (Mt) in October 2017, a 5.9% increase compared to October 2016.

China's crude steel production for October 2017 was 72.4 Mt, an increase of 6.1% compared to October 2016. Japan produced 9.0 Mt of crude steel in October 2017, a decrease of -1.0% compared to October 2016. India produced 8.6 Mt of crude steel in October 2017, an increase of 5.3% compared to October 2016.



In the EU, Italy's crude steel production for October 2017 was 2.3 Mt, up by 6.1% on October 2016. France produced 1.4 Mt of crude steel in October 2017, an increase of 1.6% compared to October 2016. Spain produced 1.3 Mt in October 2017, an increase of 11.9% on October 2016.

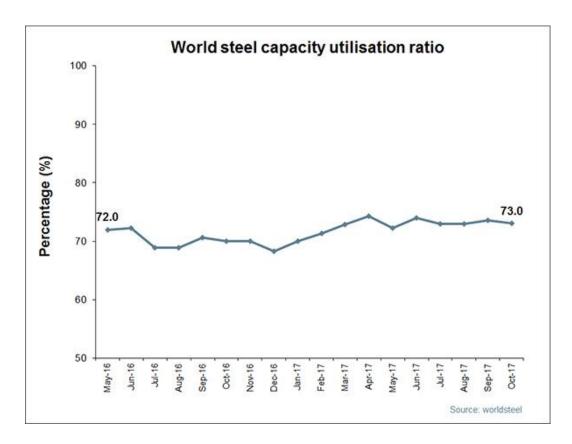
Turkey's crude steel production for October 2017 was 3.3 Mt, up by 11.1% on October 2016.



The US produced 7.0 Mt of crude steel in October 2017, an increase of 12.0% compared to October 2016.

Brazil's crude steel production for October 2017 was 3.0 Mt, up by 3.9% on October 2016.

The crude steel capacity utilisation ratio of the 66 countries in October 2017 was 73.0%. This is 3.0 percentage points higher than October 2016. Compared to September 2017, it is 0.6 percentage points lower.



Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. worldsteel members represent approximately 85% of the world's steel production, including over 160 steel producers with 9 of the 10 largest steel companies, national and regional steel industry associations, and steel research institutes.
- The monthly crude steel capacity utilisation ratio is calculated based on crude steel production information available at worldsteel, and <u>OECD capacity estimates</u>.