

China Steel 2017 by the Numbers

February 08, 2018

TOTAL CRUDE STEEL CAPACITY (Million tons and Y/Y%)

	Million tons	Y/Y%
2016	1.065	-5,8%
2017*	1.050	-1,4%

CRUDE STEEL PRODUCTION (Million tons and Y/Y%)

	Million tons	Y/Y%
2016	787	-2,1%
2017	832	5,7%

UTILIZATION RATE (%)

	%
2016	74%
2017*	79%

CRUDE STEEL CAPACITY ELIMINATION (Million tons)

Reduction in 2017	Target Reduction for 2018
50	≈ 40

OVERCAPACITY (Million tons and Y/Y%)

	Million tons	Y/Y%
2016	356	-17,2%
2017*	252	-29,0%

STEEL EXPORTS (Million tons and Y/Y%)

	Million tons	Y/Y%
2016	106	-3,1%
2017	73	-31,5%

STEEL IMPORTS (Million tons and Y/Y%)

	Million tons	Y/Y%
2016	13	2,8%
2017	13	0,4%

NET TRADE (Exports – imports, million tons Y/Y%)

	Million tons	Y/Y%
2016	93	-3,9%
2017	60	-35,9%

APPARENT STEEL CONSUMPTION (Million tons and Y/Y%)

	Million tons	Y/Y%
2016	681	1,3%
2017	766	12,4%

STEEL USING SECTOR (%)

Sector	%
Construction	55,0
Domestic Appliances	1,5
Electrical Equipment	3,7
Mechanical Machinery	18,8
Metal Products	8,2
Automotive	8,1
Other Transport	4,7
TOTAL	100,0

STEEL USING SECTOR (%)

Sector	2016	2017	2018*
Construction	1,3	3,5	-0,5
Domestic Appliances	-0,5	3,0	0,5
Electrical Equipment	1,5	1,0	0,5
Mechanical Machinery	0,5	2,5	1,0
Metal Products	-2,0	2,0	-0,5
Automotive	7,5	2,5	1,5
Other Transport	-0,5	1,5	0,0

*Estimated