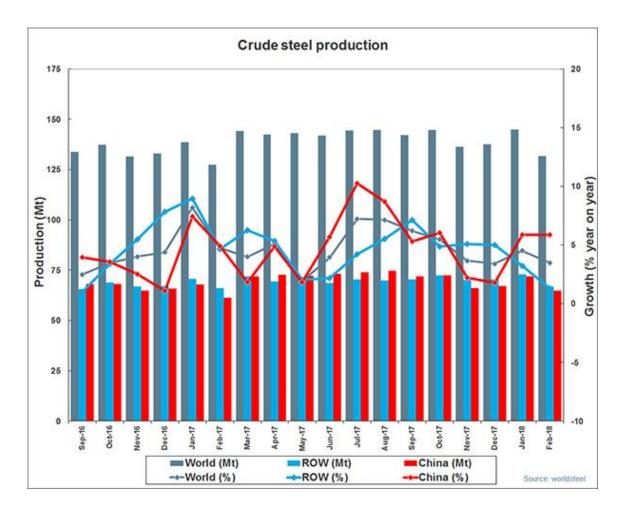


PRESS RELEASE

February 2018 crude steel production for the 64 countries reporting to worldsteel

Brussels, 26 March 2018 - World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 131.8 million tonnes (Mt) in February 2018, a 3.5% increase compared to February 2017.

China's^{*} crude steel production for February 2018 was 64.9 Mt, an increase of 5.9% compared to February 2017. India produced 8.4 Mt of crude steel in February 2018, up 3.4% on February 2017. Japan produced 8.3 Mt of crude steel in February 2018, down 0.5% on February 2017. South Korea's crude steel production for February 2018 was 5.4 Mt, down 2.1% on February 2017.



In the EU, Italy's crude steel production for February 2018 was 2.1 Mt, up by 4.5% on February 2017. France produced 1.3 Mt of crude steel in February 2018, an increase of 1.0%% compared to February 2017. Spain produced 1.1 Mt of crude steel in February 2018, an increase of 0.4% on February 2017.

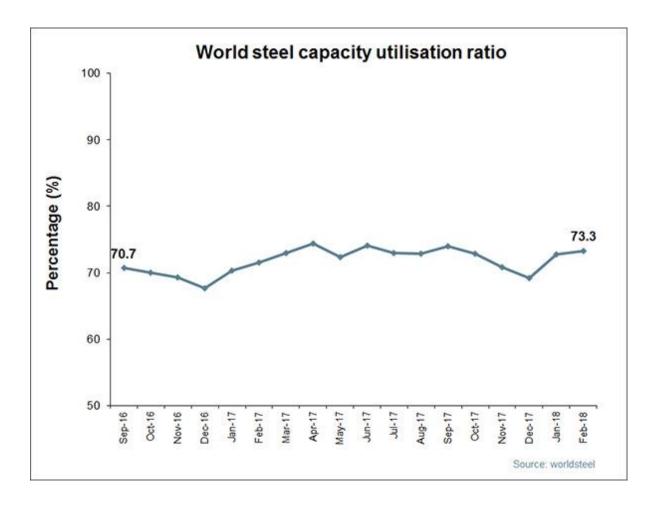
Turkey's crude steel production for February 2018 was 3.0 Mt, up by 8.7% on February 2017.



The US produced 6.4 Mt of crude steel in February 2018, a 0.4% increase on February 2017.

Brazil's crude steel production for February 2018 was 2.7 Mt, up by 5.5% on February 2017.

The crude steel capacity utilisation ratio of the 64 countries in February 2018 was 73.3%. This is 1.8 percentage points higher than February 2017. Compared to January 2018, it is 0.5 percentage points higher.



Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. worldsteel members represent approximately 85% of the world's steel production, including over 160 steel producers with 9 of the 10 largest steel companies, national and regional steel industry associations, and steel research institutes.
- The monthly crude steel capacity utilisation ratio is calculated based on crude steel production information available at worldsteel, and <u>OECD capacity estimates</u>.
- *China's February production figure is a China Iron and Steel Association (CISA) estimate.