

Table 1. Steel Demand Forecasts

SRO April 2018, finished steel products

Regions	million tonnes			y-o-y growth rates, %		
	2017	2018 (f)	2019 (f)	2017	2018 (f)	2019 (f)
European Union (28)	162.3	165.6	166.9	2.5	2.0	0.8
Other Europe	42.3	44.2	46.1	4.1	4.5	4.4
CIS	52.8	54.0	55.0	6.1	2.3	1.8
NAFTA	140.7	145.0	147.3	6.4	3.0	1.6
Central and South America	40.9	43.5	45.6	3.8	6.2	4.9
Africa	35.1	36.6	38.3	-6.8	4.5	4.6
Middle East	53.3	55.7	57.8	0.4	4.6	3.7
Asia and Oceania	1 060.1	1 071.4	1 069.7	5.5 *	1.1	-0.2
World	1 587.4	1 616.1	1 626.7	4.7 *	1.8	0.7
World excl. China	850.6	879.3	904.6	1.8	3.4	2.9
Developed Economies	410.7	417.9	422.7	2.9	1.8	1.1
China	736.8	736.8	722.1	8.3 *	0.0	-2.0
Em. and Dev. Economies excl. China	439.9	461.4	481.9	0.8	4.9	4.5
ASEAN-5	70.3	74.9	79.8	-5.2	6.6	6.4
MENA	71.7	75.3	78.5	-1.1	5.0	4.2

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ASEAN (5): Indonesia, Malaysia, Philippines, Thailand, Vietnam

Table 2. Top 10 Steel Using Countries 2017

SRO April 2018, finished steel products

Countries	million tonnes			y-o-y growth rates, %		
	2017	2018 (f)	2019 (f)	2017	2018 (f)	2019 (f)
China	736.8	736.8	722.1	8.3	0.0	-2.0
United States	97.7	100.3	102.3	6.4	2.7	2.0
India	87.2	92.0	97.5	4.3	5.5	6.0
Japan	64.4	64.5	64.9	3.7	0.1	0.6
South Korea	56.4	57.0	57.5	-1.2	1.0	1.0
Germany	41.8	42.0	41.9	3.1	0.5	-0.2
Russia	40.6	41.5	42.1	5.1	2.1	1.4
Turkey	36.1	37.9	39.8	5.8	5.0	5.0
Mexico	26.4	27.3	27.7	4.0	3.5	1.5
Italy	24.5	24.9	25.2	1.8	1.7	1.1

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***: a special note on China:**

China closed most of its outdated induction furnaces in 2017, a category which was generally not captured in official statistics. With closure of the induction furnaces, the demand from this sector of the market is now satisfied by mainstream steel makers and therefore captured in the official statistics in 2017. Consequently, the nominal growth rate for steel demand in China increased to 8.3% or 736.8 Mt. Disregarding this statistical base effect worldsteel expects that the underlying growth rate of China's steel demand for 2017 will be 3.0%, which will make the corresponding global growth rate 2.4%.