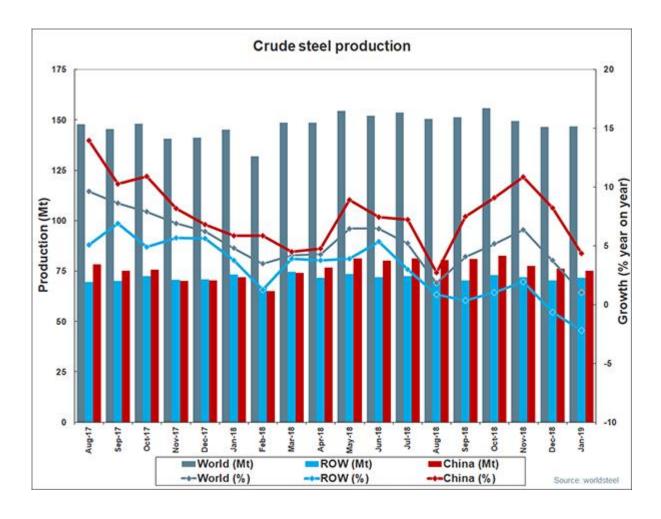


PRESS RELEASE

January 2019 crude steel production for the 64 countries reporting to worldsteel

Brussels, 26 February 2019 - World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 146.7 million tonnes (Mt) in January 2019, a 1.0% increase compared to January 2018.

China's* crude steel production for January 2019 was 75.0 Mt, an increase of 4.3% compared to January 2018. India produced 9.2 Mt of crude steel in January 2019, down 1.9% on January 2018. Japan produced 8.1 Mt of crude steel in January 2019, down 9.8% on January 2018. South Korea's crude steel production stood at 6.2 Mt, down 1.5% on January 2018.



In the EU, Italy's crude steel production for January 2019 was 2.0 Mt, down by 3.6% on January 2018. France produced 1.2 Mt of crude steel in January 2019, a decrease of 9.7% compared to January 2018. Spain produced 1.2 Mt of crude steel in January 2019, an increase of 5.9% on January 2018.

The US produced 7.6 Mt of crude steel in January 2019, an 11.0% increase on January 2018.



Crude steel production in Ukraine was 1.9 Mt in January 2019, down 4.9% on January 2018.

Brazil's crude steel production for January 2019 was 2.9 Mt, up by 2.3% on January 2018.

Turkey's crude steel production for January 2019 was 2.6 Mt, down by 19.5% on January 2018.

Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world. worldsteel members represent approximately 85% of the world's steel production, including over 160 steel producers with 9 of the 10 largest steel companies, national and regional steel industry associations, and steel research institutes.
- For antitrust reasons worldsteel no longer produces a monthly global capacity utilisation ratio. Information on capacity can be found on the OECD website.
- *China's January production figure is a China Iron and Steel Association (CISA) estimate.