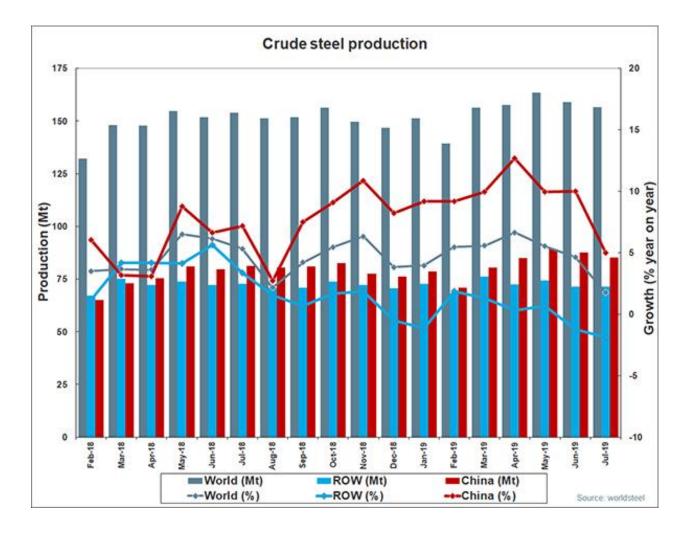


PRESS RELEASE

July 2019 crude steel production for the 64 countries reporting to worldsteel

Brussels, 27 August 2019 - World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 156.7 million tonnes (Mt) in July 2019, a 1.7% increase compared to July 2018.

China's crude steel production for July 2019 was 85.2 Mt, an increase of 5.0% compared to July 2018. India produced 9.2 Mt of crude steel in July 2019, an increase of 1.7% compared to July 2018. Japan produced 8.4 Mt of crude steel in July 2019, down 0.4% on July 2018. South Korea's crude steel production was 6.0 Mt in July 2019, a decrease of 2.1% on July 2018.



The US produced 7.5 Mt of crude steel in July 2019, an increase of 1.8% compared to July 2018. Brazil's crude steel production for July 2019 was 2.4 Mt, down by 20.7% on July 2018. Turkey's crude steel production for July 2019 was 2.9 Mt, down by 10.6% on July 2018.



Crude steel production in Ukraine was 1.8 Mt this month, down 1.7% on July 2018.

Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry associations in the world, with members in every major steel-producing country. worldsteel represents steel producers (including 9 of the world's 10 largest steel companies), national and regional steel industry associations, and steel research institutes. Members represent around 85% of global steel production.
- For antitrust reasons worldsteel no longer produces a monthly global capacity utilisation ratio. Information on capacity can be found on the <u>OECD website</u>.