

Table 1. Steel Demand Forecasts
SRO October 2021, finished steel products

Regions	million tonnes			y-o-y growth rates, %		
	2020	2021 (f)	2022 (f)	2020	2021 (f)	2022 (f)
European Union (27) & United Kingdom	140.8	158.7	167.4	-11.2	12.7	5.5
Other Europe	36.0	41.9	44.9	9.4	16.4	7.1
CIS	58.1	59.9	61.7	-0.3	3.1	3.0
USMCA	114.0	129.6	136.5	-15.8	13.7	5.4
Central and South America	38.8	47.9	48.3	-7.2	23.2	0.9
Africa	35.4	39.1	42.0	-9.7	10.4	7.5
Middle East	47.2	48.1	50.5	-4.4	2.0	4.9
Asia and Oceania	1 305.0	1 330.2	1 345.1	3.7	1.9	1.1
World	1 775.4	1 855.4	1 896.4	0.1	4.5	2.2
World excl. China	780.3	870.3	911.3	-9.5	11.5	4.7
Developed Economies	343.2	385.0	401.7	-12.7	12.2	4.3
China	995.0	985.1	985.1	9.1	-1.0	0.0
Em. and Dev. Economies excl. China	437.1	485.3	509.6	-6.8	11.0	5.0
ASEAN (5)	70.1	74.8	78.8	-10.1	6.6	5.4
MENA	63.3	65.6	69.9	-6.4	3.6	6.5

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ASEAN (5): Indonesia, Malaysia, Philippines, Thailand, Vietnam

Table 2. Top 10 Steel Using Countries 2020
SRO October 2021, finished steel products

Countries	million tonnes			y-o-y growth rates, %		
	2020	2021 (f)	2022 (f)	2020	2021 (f)	2022 (f)
China	995.0	985.1	985.1	9.1	-1.0	0.0
India	89.3	104.3	111.4	-12.9	16.7	6.8
United States	80.0	92.3	97.5	-18.0	15.3	5.7
Japan	52.6	58.0	59.2	-16.7	10.2	2.1
South Korea	49.0	53.4	54.2	-8.0	9.1	1.5
Russia	42.4	43.4	44.7	-2.6	2.4	3.0
Germany	31.2	34.3	38.8	-11.3	10.0	13.3
Turkey	29.5	34.5	37.0	13.0	17.0	7.2
Vietnam	23.3	23.9	25.1	-4.0	2.4	5.0
Mexico	21.7	24.5	25.6	-12.1	12.9	4.3

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