

**Table 1. Steel demand forecasts**  
SRO October 2020, finished steel products

Regions	million tonnes			y-o-y growth rates, %		
	2019	2020 (f)	2021 (f)	2019	2020 (f)	2021 (f)
European Union (28)	158.3	134.3	149.0	-5.5	-15.2	11.0
Other Europe	33.8	35.2	39.3	-10.0	4.0	11.9
CIS	58.9	53.6	56.5	5.9	-9.0	5.5
USMCA	135.3	114.6	122.2	-4.0	-15.3	6.7
Central and South America	41.6	37.4	40.5	-3.0	-10.1	8.2
Africa	36.4	30.6	33.4	0.4	-16.0	9.3
Middle East	47.9	38.5	40.9	-3.5	-19.5	6.2
Asia and Oceania	1 254.5	1 280.9	1 313.1	6.6	2.1	2.5
<b>World</b>	<b>1 766.7</b>	<b>1 725.1</b>	<b>1 795.1</b>	<b>3.5 *</b>	<b>-2.4</b>	<b>4.1</b>
World excl. China	859.2	745.0	815.0	-1.4	-13.3	9.4
Developed economies	393.4	336.7	363.5	-3.8	-14.4	7.9
China	907.5	980.1	980.1	8.5 *	8.0	0.0
Em. and dev. economies excl. China	465.8	408.3	451.6	0.8	-12.3	10.6
ASEAN (5)	77.8	73.1	77.3	0.8	-6.0	5.8
MENA	65.9	54.8	58.4	-3.1	-16.8	6.7

*f - forecast*

ASEAN (5): Indonesia, Malaysia, Philippines, Thailand, Vietnam

\*Note: The statistical issues reported by worldsteel in previous SROs relating to the closure of induction furnaces and the consequent underreporting of demand in official figures will have now largely played through the system. However, it is believed that some degree of underreporting from 2018 could still affect the 2019 growth rate. Taking this effect into account, worldsteel estimates real growth in China in 2019 to be 4.0%. This leads to global growth of 1.3% in 2019.

**Table 2. Top 10 steel-using countries 2019**  
SRO October 2020, finished steel products

Countries	million tonnes			y-o-y growth rates, %		
	2019	2020 (f)	2021 (f)	2019	2020 (f)	2021 (f)
China	907.5	980.1	980.1	8.5	8.0	0.0
India	102.6	81.9	100.4	6.1	-20.2	22.7
United States	97.7	82.3	87.6	-2.1	-15.8	6.6
Japan	63.2	50.8	54.9	-3.4	-19.6	8.1
South Korea	53.2	48.9	50.8	-0.9	-8.2	3.8
Russia	43.7	40.0	42.0	5.5	-8.5	5.0
Germany	35.0	29.7	33.7	-11.6	-15.3	13.4
Turkey	26.0	28.6	32.0	-15.4	10.0	11.9
Italy	25.0	19.6	22.7	-1.2	-21.5	15.6
Mexico	24.6	21.3	22.9	-5.3	-13.4	7.3

*f - forecast*